

Press release
March 24, 2006



Report from Orc Software's Annual General Meeting

Today, March 24, 2006, Orc Software held its Annual General Meeting. Approximately 15 shareholders were present at the meeting, which took place at the company's office on Birger Jarlsgatan in Stockholm.

Dividends

The Annual General Meeting approved the Board of Directors' proposed dividend of SEK 3.29 (1.50) per share. The record date for the dividends is March 29, 2006. The expected payment date for the dividends, which will be paid out through VPC, is April 3, 2006.

Board of Directors' compensation and auditor's compensation

Compensation for the Board of Directors remains approved at SEK 150 000 per Board member and SEK 300 000 for the Chairman. Auditor compensation will be paid according to invoice.

Board of Directors

Regular Board members Magnus Böcker, Åke Dovärn, Per E. Larsson, and Patrik Enblad were re-elected. Katarina Bonde, Markus Gerdien, and Annette Kumlien were newly elected. Magnus Böcker was elected Chairman of the Board.

Authorization for the Board of Directors to acquire and transfer the company's own shares

The Annual General Meeting resolved, in accordance with the Board of Directors' proposal, to authorize the Board of Directors to decide on acquisitions and transfers of the company's own shares. In summary, the proposal authorizes the Board of Directors, during the period up until the next Annual General Meeting, on one or more occasions, to acquire or transfer shares in the company. The share acquisitions shall take place on the Stockholm Stock Exchange and the market price at the time of acquisition shall be paid for the shares. The transfer of the company's own shares may take place in conjunction with an acquisition or expansion via other means than the Stockholm Stock Exchange.

The purpose of the repurchase authorization is to provide the Board of Directors with the possibility to create additional value for the company's shareholders by adjusting, during the period leading up to the next Annual General Meeting, the company's capital structure.

Authorization for the Board of Directors to raise customary credit facilities

The Annual General Meeting resolved, in accordance with the Board of Directors' proposal, to authorize the Board of Directors, during the period up until the next Annual General Meeting, to raise, on market terms, customary credit facilities where payable interest or the amounts with which the loan shall be fully or partially repaid are conditioned upon the company's results or financial position.

Amendments to the articles of association

The Annual General Meeting resolved to approve the amendments to the articles of association which are necessary according to the new Swedish Companies Act as well as the proposed editorial amendments by the Board of Directors.

For further information please contact:

Lars Johansson, acting CEO tel: +46 8 407 38 24

Susanne Holmlund, Investor Relations tel: +46 8 407 38 50

Orc Software provides advanced technology for trading, market making and brokerage. Its sophisticated platform offers connectivity to over 100 markets across multiple asset classes. With Orc technology, customers can find more trading opportunities, develop more complex trading strategies and deliver higher profits on each trade.

More than 200 customers in 24 countries rely on Orc Software, including investment banks, trading and market making firms, brokerage houses, institutional investors and hedge funds.

Founded in 1987 and headquartered in Stockholm, Orc Software has over 200 employees across 16 offices in 13 countries and is listed on the Stockholmsbörsen (SSE: ORC). In 2005, the company's total revenues were SEK 278 million with an operating income of SEK 28 million.

In the beginning of February 2006 Orc Software acquired Cameron Systems. Cameron has 170 customers in 25 countries and had during the financial year ending June 30, 2005 a revenue of USD 5.5 million.

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