

**Proposal of the Board of Directors of Orc Software AB (publ), reg. no. 556313-4583,
regarding authorization for the Board to raise customary credit facilities**

The Board proposes that the annual general meeting authorizes the Board, until the next annual general meeting, to raise customary credit facilities where payable interest or amounts with which the loan should be repaid, are conditioned upon the results or the financial position of the Company. The terms for such financing shall be on market terms.

The reason for the proposal is a change in Chapter 11 paragraph 11 in the Companies Act, stipulating that the annual general meeting shall decide, or authorize the Board to decide, on raising credit facilities where the interest to be paid is related to the results or financial position of the Company. The authorization is intended to permit the Company to raise such credit facilities.

Stockholm February 2006
Orc Software AB
Board of Directors