

Invitation
April 4, 2007



Orc Software invites you to attend a media and analyst meeting for Q1 Report

STOCKHOLM, Sweden: – Orc Software (SSE:ORC) invites you to attend a media and analyst meeting (in Swedish), followed by a telephone conference (in English) on April 19, 2007. CEO Thomas Bill will present Orc's interim report for January - March 2007.

Media and analyst meeting at 1.30 p.m. CET (in Swedish)

The analyst and press conference will be held at 1.30pm CET at Orc Software's head office located at Birger Jarlsgatan 32A, Stockholm. Register by e-mail ir@orcsoftware.com or telephone +46 8 407 38 50 no later than April 12, 2007.

Telephone conference at 4 p.m. CET (in English)

International participants please call: +44 (0)20 7162 0025

Swedish participants please call: +46 (0)8 5052 0110

(Note: Callers in Stockholm and London should also dial the respective area code.)

Register by e-mail ir@orcsoftware.com or phone +46 8 407 38 50 no later than April 12, 2007.

Slides can be downloaded from <http://www.orcsoftware.com/Company/IR/Presentation.htm>

About ORC Software

Orc Software (SSE: ORC) is a leading global provider of technology for advanced trading, market making, brokerage and connectivity. Founded in 1987, Orc provides solutions and services to its 600+ worldwide customer sites from its offices across Europe, North America and Asia Pacific. Orc Software's customers include leading investment banks, trading and market-making firms, exchanges, brokerage houses, institutional investors, hedge funds and software vendors.

CameronFIX, the number one Financial Information Exchange protocol (FIX) platform, is an Orc Software connectivity solution. CameronFIX is used as a FIX platform by major members of the global financial industry.

Orc Software's customers include Barclays Capital, ISE, Van der Moolen, Nomura Securities, Standard Chartered Bank, Credit Suisse, Exane BNP Paribas, Nordea, Banca IMI, Fidelity Management and Research, Knight Securities, UBS, Citigroup, BlackRock, CIBC World Markets, ASX and Dresdner Kleinwort Wasserstein.

Orc Software has offices in Chicago, New York, Toronto, London, Stockholm, Frankfurt, Milan, Vienna, Zurich, St. Petersburg, Moscow, Hong Kong and Sydney.

www.orcsoftware.com.